



Monitoring Officer
Christopher Potter

County Hall, Newport, Isle of Wight PO30 1UD
Telephone (01983) 821000

Agenda

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date	WEDNESDAY 28 APRIL 2021
Time	10.30 AM
Venue	MS TEAMS
Members of the committee	Cllrs B Abraham, D Andre, P Brading, V Churchman, A Garratt, G Perks, Milford and Vacancy
	Democratic Services Officer: Megan Tuckwell democratic.services@iow.gov.uk

1. **Minutes**

To confirm the Minutes of the meeting held on 3 March 2021.

2. **Declarations of Interest**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time - 15 Minutes Maximum**



To observe the meeting as a member of the public/press please use the link provided. This link will be made available 24 hours prior to start of the meeting. Please ensure you access the meeting in good time. Guidance on how to access the public meeting can be found [HERE](#). Committee members and pre-arranged attendees will be contacted by Democratic Services to supply the appropriate link to participate in the meeting.

Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's Committee [website](#). This information may be available in alternative formats on request.

Questions may be asked without notice but to guarantee a full reply at the meeting, a question must be put including the name and address of the questioner by delivery in writing or by electronic mail to Democratic Services at democratic.services@iow.gov.uk, no later than two clear working days before the start of the meeting. Therefore the deadline for written questions will be 10.30am on Friday 23 April 2021.

4. **Report from the Local Pension Board** (Pages 7 - 14)

To receive the draft minutes of the meeting of the Local Pension Board held on 24 March 2021.

5. **Legislation/ Regulation Update** (Pages 15 - 76)

To receive an update on legislative, regulatory and other developments in the Local Government Pension Scheme.

6. **2020-21 Year-End Planning** (Pages 77 - 80)

To note the timetable for the preparation of the 2020-21 annual report and accounts including the external audit plan.

7. **Members' Question Time**

To guarantee a reply to a question, a question must be submitted in writing or by electronic mail to democratic.services@iow.gov.uk no later than 10.30am on Monday 26 April 2021.

8. **Items circulated for Members Attention**

To note items circulated to committee members since the papers were published for last committee meeting (23 February 2021), for information:

- a) Sent 23 Feb 21: Slides for ESG/RI workshop.
- b) Sent 23 Feb 21: Webinar invitation: Keeping the LGPS connected - Good governance project (25 Feb).
- c) Sent 23 Feb 21: Webinar invitation: Understanding Net Zero: How asset owners can address climate change (9 March).
- d) Sent 26 Feb 21: Legislation laid to revoke the exit cap regulations.
- e) Sent 02 Mar 21: LGPC Bulletin 206.
- f) Sent 05 Mar 21: Hymans Robertson March issue of the Edit.
- g) Sent 05 Mar 21: Hymans Roberts Q1 RI News and Views.
- h) Sent 06 Mar 21: ACCESS Joint Committee papers 8 March 2021.
- i) Sent 17 Mar 21: Webinar invitation: Keeping the LGPS connected - review of the last twelve months. (23 Mar).
- j) Sent 20 Mar 21: TPR Single code of practice consultation.
- k) Sent 22 Mar 21: LGPC Bulletin 207 – annual update.
- l) Sent 22 Mar 21: Hymans LGPS webinar invitations (23 Mar, 25 Mar, 1 Apr).
- m) Sent 24 Mar 21: Webinar invitation: Keeping the LGPS connected - New TPR code of practice (1 Apr).
- n) Sent 06 Apr 21: Recording and slides from AON webinar 25 Mar - New TPR code of practice.
- o) Sent 06 Apr 21: Webinar replay for Hymans' webinar 1 Apr - New TPR code of practice.
- p) Sent 08 Apr 21: Hymans Robertson April issue of the Edit.
- q) Sent 13 Apr 21: Webinar invitation: Keeping the LGPS connected - preparing for new committee members (1 Apr).

9. **Exclusion of the Public and Press**

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely agenda items 10-11 on the grounds that there is likely to be disclosure of exempt information as defined in paragraphs 3 of Part 1 of Schedule 12A of the Act and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

10. **Employer Update** (Pages 81 - 88)

To receive a report on employer compliance with reporting deadlines for the year ended 31 March 2021, and to note engagement with employers of the fund.

11. **ACCESS Update** (Pages 89 - 100)

To receive a report from the ACCESS Joint Committee meeting held on 8 March 2021.

CHRISTOPHER POTTER
Monitoring Officer
Tuesday, 20 April 2021

Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer – Christopher Potter on (01983) 821000, email christopher.potter@iow.gov.uk, or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email justin.thorne@iow.gov.uk.

Notice of recording

Please note that all meetings that are open to the public and press may be filmed or recorded and/or commented on online by the council or any member of the public or press. However, this activity must not disrupt the meeting, and if it does you will be asked to stop and possibly to leave the meeting. This meeting may also be filmed for live and subsequent broadcast (except any part of the meeting from which the press and public are excluded).

If you wish to record, film or photograph the council meeting or if you believe that being filmed or recorded would pose a risk to the safety of you or others then please speak with the democratic services officer prior to that start of the meeting. Their contact details are on the agenda papers.

If the press and public are excluded for part of a meeting because confidential or exempt information is likely to be disclosed, there is no right to record that part of the meeting. All recording and filming equipment must be removed from the meeting room when the public and press are excluded.

If you require further information please see the council guide to reporting on council meetings which can be found at <http://www.iwight.com/documentlibrary/view/recording-of-proceedings-guidance-note>

All information that is recorded by the council is held in accordance with the Data Protection Act 2018. For further information please contact Democratic Services at democratic.services@iow.gov.uk